



MINNESOTA DEPARTMENT OF TRANSPORTATION
OFFICE OF AERONAUTICS
395 John Ireland Blvd MS410
St. Paul, MN 55155-1800

BOND

_____, whose address is _____,
(Principal) (Address)

as principal, and _____,
(Name of Surety Company)

whose address is _____
(Address)

as surety, are held and firmly bound unto the State of Minnesota for the benefit of students, in the penal sum of Five Thousand Dollars (\$5,000) lawful money of the United States, for which payment well and truly to be made, we jointly and severally bind ourselves, and each of our heirs, executors, administrators, successors and assigns, firmly by these presents.

The Condition of This Obligation is such that whereas the principal above named is conducting or is about to conduct a flight training and/or a ground training school.

Now, therefore, if a flight training school license and/or a ground training school license shall be issued, or is in effect, and if the principal herein shall faithfully perform all contracts and agreements with students made by such principal or its salesmen or solicitors, then this obligation shall be void, otherwise to remain in full force and effect.

The surety may not discontinue or cancel this bond, or allow it to expire, without giving 60 days' notice in writing to the Assistant Commissioner - Aeronautics of the State of Minnesota, and thereafter the surety shall be relieved of liability for any breach of condition occurring after the effective date of cancellation.

DATED: _____
(Signature of Principal)

Executed in the presence of: _____
(Name of Surety Company)

_____)
(Signature of Witness for Principal)

By: _____
(Signature of Agent of Surety Company)

_____)
(Signature of Witness for Surety Company)

STATE OF _____)
) ss.
COUNTY OF _____)

On this ____ day of _____, 20 ____, before me personally appeared _____,
(Principal, if individual or partnership)
to me known to be the person(s) described in and who executed the foregoing instrument as principal(s) person(s)
described in and who executed the foregoing instrument as principal(s) and (he) (they) acknowledge that (he)
(they) executed the same as their free act and deed.

Notary Public _____

_____ County

My commission expires: _____

STATE OF _____)
) ss.
COUNTY OF _____)

On this ____ day of _____, 20 ____, before me personally appeared _____,
and _____ to me personally known, who, being by me duly sworn, did say
that they are respectively the _____ President and _____ Secretary of _____
_____ ; that the seal affixed to the foregoing instrument is the corporate seal of
(Principal, if corporation)
said corporation, and that said instrument was executed on behalf of said corporation by authority of its Board of
Directors; and that said _____ and _____
acknowledge the instrument to be the free act and deed of the corporation.

Notary Public _____
_____ County

My commission expires: _____

ACKNOWLEDGMENT OF SURETY

STATE OF _____)
) ss.
COUNTY OF _____)

On this ____ day of _____, 20 ____, before me personally appeared _____ ,
(Name of Agent)
_____ of _____ , to me personally known,
(Title) (Name of Surety Company)
who, being by me duly sworn, did say that the seal affixed to the foregoing instrument is the corporate seal of said
corporation; and that said instrument was executed on behalf of said corporation by authority of its Board of
Directors; and that said _____ acknowledged the instrument to be the free act and deed of
the corporation. (Name of Agent)

Notary Public _____
_____ County

My commission expires: _____

**ATTACH POWER OF ATTORNEY AND COPY OF RESOLUTION
FOR AGENT NAMED ABOVE**